

NOTICE TO THE HOLDERS



NATIXIS Structured Issuance SA

**Euro 10,000,000,000
Debt Issuance Programme**

Series No: 4466

Tranche No: 1

ISIN: IT0006740366

Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due July 2021 (the Certificates)

This notice is dated 24 January 2018 and should be read in conjunction with the Base Prospectus dated 22 June 2017, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 18 January 2018 in respect of the Certificates (the **Final Terms**).

Reference Prices, Barrier Prices and Knock-in Prices of the Underlying References

We hereby notify you the Reference Prices, Barrier Prices and the Knock-in Prices of the Underlying References on the Strike Date:

i	Share	Bloomberg Code	ISIN Code	Reference Price	Knock-in Price "B"	Barrier Price "H(t)"
1	Astrazeneca Plc	AZN LN	GB0009895292	5,101.00 GBp	3,417.67 GBp	3,417.67 GBp
2	Bayer AG	BAYN GY	DE000BAY0017	109.22 EUR	73.1774 EUR	73.1774 EUR
3	Glaxosmithkline Plc	GSK LN	GB0009252882	1,364.40 GBp	914.148 GBp	914.148 GBp

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

24 January 2018

NOTICE APPROVED BY THE ISSUER