

FINAL VERSION APPROVED BY THE ISSUER

Final Terms dated 23 March 2018



Euro 10,000,000,000

Debt Issuance Programme

SERIES NO: 5014

TRANCHE NO: 1

**Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due March 2023
(the Certificates)**

Unconditionally and irrevocably guaranteed by Natixis

Under the €10,000,000,000

Debt Issuance Programme

Issued by Natixis Structured Issuance SA (the Issuer)

Natixis as Dealer

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the **Conditions**) set forth in the Base Prospectus dated 22 June 2017 and the supplements to the Base Prospectus dated 11 August 2017, 2 October 2017, 16 November 2017 and 16 February 2018 (the **Base Prospectus**) which constitutes a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC, as amended (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the issue of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplements are available for viewing at the office of the Fiscal Agent or each of the Paying Agents and copies may be obtained from NATIXIS, 47, quai d'Austerlitz, 75013 Paris, France. These Final Terms together with any notice to the Final Terms may be viewed on the website of the Borsa Italiana S.p.A. (www.borsaitaliana.com) (upon listing).

1	(i)	Series Number:	5014
	(i)	Tranche Number:	1
	(ii)	Date on which the Notes will be consolidated and form a single Series with the Existing Notes:	Not Applicable
2		Specified Currency or Currencies:	Euro (“ EUR ”)
		CNY Notes:	Not Applicable
3		Aggregate Nominal Amount:	
	(i)	Series:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 3,000,000 (being the equivalent of 3,000 Certificates) are issued on the Issue Date
	(ii)	Tranche:	Up to EUR 100,000,000 (being the equivalent of 100,000 Certificates), of which EUR 3,000,000 (being the equivalent of 3,000 Certificates) are issued on the Issue Date
4		Issue Price:	EUR 1,000 (being the equivalent of 1 Certificate)
5	(i)	Specified Denomination:	EUR 1,000
	(i)	Calculation Amount:	EUR 1,000
6	(i)	Issue Date:	26 March 2018
	(ii)	Interest Commencement Date:	the Issue Date
7		Maturity Date:	27 March 2023
8		Interest Basis:	Equity Linked Interest (further particulars specified below)
9		Redemption/Payment Basis:	Equity Linked Redemption

(further particulars specified below)

10	(i) Change of Interest Basis:	Not Applicable
	(ii) Interest Basis Switch:	Not Applicable
11	Tax Gross-up (<i>Condition 8</i>):	Applicable
12	Put/Call Options:	Not Applicable
13	(i) Day Count Fraction:	Not Applicable
	(i) Business Day Convention:	Following Business Day Convention
	(ii) Business Centre (<i>Condition 5(j)</i>):	TARGET
14	Date of the corporate authorisations for issuance of the Notes:	Authorisation of the Board of Directors of NATIXIS Structured Issuance SA passed on 12 March 2018
15	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) AND/OR (IN THE CASE OF STRUCTURED NOTES) REDEMPTION AMOUNTS

16	Fixed Interest Rate Note Provisions:	Applicable
	(i) Interest Rate (including Interest Rate on overdue amounts after Maturity Date or date set for early redemption):	Subject to paragraph 16(iv) below, 0.66% per cent. payable on each Interest Payment Date
	(ii) Interest Period Date(s):	Not Applicable
	(iii) Interest Period Date Business Day Convention:	Not Applicable
	(iv) Interest Payment Dates:	Means each date specified in the table below, adjusted in accordance with the Business Day Convention (as defined in paragraph 13(ii) above) but without adjustment to the Fixed Interest Amount:

t	Interest Payment Date (t)
1	27 April 2018
2	28 May 2018
3	27 June 2018
4	27 July 2018
5	27 August 2018
6	27 September 2018
7	29 October 2018
8	27 November 2018

9	27 December 2018
10	28 January 2019
11	27 February 2019
12	27 March 2019
13	29 April 2019
14	27 May 2019
15	27 June 2019
16	29 July 2019
17	27 August 2019
18	27 September 2019
19	28 October 2019
20	27 November 2019
21	27 December 2019
22	27 January 2020
23	27 February 2020
24	27 March 2020
25	27 April 2020
26	27 May 2020
27	29 June 2020
28	27 July 2020
29	27 August 2020
30	28 September 2020
31	27 October 2020
32	27 November 2020
33	28 December 2020
34	27 January 2021
35	01 March 2021
36	29 March 2021
37	27 April 2021
38	27 May 2021
39	28 June 2021

40	27 July 2021
41	27 August 2021
42	27 September 2021
43	27 October 2021
44	29 November 2021
45	27 December 2021
46	27 January 2022
47	28 February 2022
48	28 March 2022
49	27 April 2022
50	27 May 2022
51	27 June 2022
52	27 July 2022
53	29 August 2022
54	27 September 2022
55	27 October 2022
56	28 November 2022
57	27 December 2022
58	27 January 2023
59	27 February 2023
60	The Maturity Date

(v) First Interest Payment Date:

Not Applicable

(vi) Fixed Interest Amount:

Subject to paragraph 22 below, the Fixed Interest Amount payable per Note on any Interest Payment Date, shall be an amount in the Specified Currency, determined by the Calculation Agent and equal to:

- a) If on the Valuation Date(t) preceding the relevant Interest Payment Date(t), the Final Price of **each** Share comprising the Basket is greater than or equal to its respective Barrier Price:

Calculation Amount x 0.66% x n - Memory Coupon

OR (but not and)

- b) If on the Valuation Date(t) preceding the relevant Interest Payment Date(t), the Final Price of **any** Share comprising the Basket is less than its respective Barrier Price: EUR zero (0.00), i.e. no Fixed Interest Amount shall be paid.

Where:

“n” shall be ranked from 1 to 60 in respect of each Interest Payment Date, where the first Interest Payment Date is ranked “n=1” and the last Interest Payment Date (i.e. the Maturity Date) is ranked “n=60”; and

“Memory Coupon Amount” means, in respect of any Interest Payment Date, the sum of the Fixed Interest Amount(s) paid on each of the previous Interest Payment Date(s).

For the avoidance of doubt, following an Automatic Early Redemption Event, the Fixed Interest Amount will be paid on the Interest Payment Date immediately following the relevant Automatic Early Redemption Valuation Date. No further Fixed Interest Amount will be paid following such Automatic Early Redemption Event.

	(vii) Broken Amount:	Not Applicable
	(viii) Determination Dates:	Not Applicable
17	Floating Rate Note Provisions:	Not Applicable
18	Zero Coupon Note Provisions:	Not Applicable
19	Structured Note Provisions:	Not Applicable
	(i) Interest provisions:	Not Applicable

OTHER PROVISIONS RELATING TO STRUCTURED NOTES

20	Provisions applicable to Equity Linked Notes (single share):	Not Applicable
21	Provisions applicable to Index Linked Notes (single index):	Not Applicable
22	Provisions applicable to Equity Linked Notes (basket of shares):	Applicable
	(i) Company(ies):	See table set forth in the Annex hereto
	(ii) Share(s):	See table set forth in Annex hereto

(iii)	Basket:	Set forth in Annex hereto
(iv)	Basket Performance:	Not Applicable
(v)	Weighting:	Not Applicable
(vi)	Exchange:	See definition in Condition 19(a)
(vii)	Related Exchange:	See definition in Condition 19(a)
(viii)	Separate Valuation	Applicable
(ix)	Number of Shares:	Three (3)
(x)	Additional New Shares Conditions:	Not Applicable
(xi)	Additional Substitute Share Conditions:	Not Applicable
(xii)	Initial Price:	Set forth in Annex hereto.
(xiii)	Barrier Price:	In respect of any Share, 75% of its Initial Price.
(xiv)	Share Performance:	In respect of any Share and the Final Valuation Date, a rate expressed as a percentage determined by the Calculation Agent in accordance with the following formula (rounded to the nearest four decimal places, with 0.00005 being rounded upwards):
		$\frac{\text{FinalPrice}}{\text{InitialPrice}}$
(xv)	Knock-in Event:	“less than”
	a. Knock-in Price:	Means, in respect of any Share, 55% of its Initial Price.
	b. Knock-in Period Beginning Date:	The Final Valuation Date
	c. Knock-in Period Beginning Date Scheduled Trading Day Convention:	Applicable
	d. Knock-in Period Ending Date:	The Final Valuation Date
	e. Knock-in Period Ending Date Scheduled Trading Day Convention:	Applicable
	f. Knock-in Valuation Time:	See definition in Condition 19
	g. Knock-in Number of Shares	One (1)
(xvi)	Knock-out Event:	Not Applicable
(xvii)	Automatic Early Redemption Event:	“greater than or equal to”
	(a) Automatic Early Redemption Amount:	See definition in Condition 19

(b) Automatic Early
Redemption Date(s):

t	Automatic Early Redemption Date (t)
1	27 July 2018
2	27 August 2018
3	27 September 2018
4	29 October 2018
5	27 November 2018
6	27 December 2018
7	28 January 2019
8	27 February 2019
9	27 March 2019
10	29 April 2019
11	27 May 2019
12	27 June 2019
13	29 July 2019
14	27 August 2019
15	27 September 2019
16	28 October 2019
17	27 November 2019
18	27 December 2019
19	27 January 2020
20	27 February 2020
21	27 March 2020
22	27 April 2020
23	27 May 2020
24	29 June 2020
25	27 July 2020
26	27 August 2020
27	28 September 2020
28	27 October 2020
29	27 November 2020

30	28 December 2020
31	27 January 2021
32	01 March 2021
33	29 March 2021
34	27 April 2021
35	27 May 2021
36	28 June 2021
37	27 July 2021
38	27 August 2021
39	27 September 2021
40	27 October 2021
41	29 November 2021
42	27 December 2021
43	27 January 2022
44	28 February 2022
45	28 March 2022
46	27 April 2022
47	27 May 2022
48	27 June 2022
49	27 July 2022
50	29 August 2022
51	27 September 2022
52	27 October 2022
53	28 November 2022
54	27 December 2022
55	27 January 2023
56	27 February 2023

(c) Automatic Early Redemption Price:

Means, in respect of any Share and any Automatic Early Redemption Valuation Date (t):

t	Automatic Early Redemption Price (t)
1	100% of the Initial Price

2	100% of the Initial Price
3	100% of the Initial Price
4	100% of the Initial Price
5	100% of the Initial Price
6	95% of the Initial Price
7	95% of the Initial Price
8	95% of the Initial Price
9	95% of the Initial Price
10	95% of the Initial Price
11	95% of the Initial Price
12	95% of the Initial Price
13	95% of the Initial Price
14	95% of the Initial Price
15	95% of the Initial Price
16	95% of the Initial Price
17	95% of the Initial Price
18	95% of the Initial Price
19	95% of the Initial Price
20	95% of the Initial Price
21	95% of the Initial Price
22	95% of the Initial Price
23	95% of the Initial Price
24	95% of the Initial Price
25	95% of the Initial Price
26	95% of the Initial Price
27	95% of the Initial Price
28	95% of the Initial Price
29	95% of the Initial Price
30	95% of the Initial Price
31	95% of the Initial Price
32	95% of the Initial Price

33	95% of the Initial Price
34	90% of the Initial Price
35	90% of the Initial Price
36	90% of the Initial Price
37	90% of the Initial Price
38	90% of the Initial Price
39	90% of the Initial Price
40	90% of the Initial Price
41	90% of the Initial Price
42	90% of the Initial Price
43	90% of the Initial Price
44	90% of the Initial Price
45	90% of the Initial Price
46	90% of the Initial Price
47	90% of the Initial Price
48	90% of the Initial Price
49	90% of the Initial Price
50	90% of the Initial Price
51	90% of the Initial Price
52	90% of the Initial Price
53	90% of the Initial Price
54	90% of the Initial Price
55	90% of the Initial Price
56	90% of the Initial Price

(d) Automatic Early Redemption Rate:

Means, in respect of any Automatic Early Redemption Date(t): 100.00%.

(e) Automatic Early Redemption Valuation Date(s):

t	Automatic Early Redemption Valuation Date (t)
1	20 July 2018
2	20 August 2018
3	20 September 2018
4	22 October 2018

5	20 November 2018
6	17 December 2018
7	21 January 2019
8	20 February 2019
9	20 March 2019
10	18 April 2019
11	20 May 2019
12	20 June 2019
13	22 July 2019
14	20 August 2019
15	20 September 2019
16	21 October 2019
17	20 November 2019
18	18 December 2019
19	20 January 2020
20	20 February 2020
21	20 March 2020
22	20 April 2020
23	19 May 2020
24	22 June 2020
25	20 July 2020
26	20 August 2020
27	21 September 2020
28	20 October 2020
29	20 November 2020
30	18 December 2020
31	20 January 2021
32	22 February 2021
33	22 March 2021
34	20 April 2021
35	19 May 2021

36	21 June 2021
37	20 July 2021
38	20 August 2021
39	20 September 2021
40	20 October 2021
41	22 November 2021
42	20 December 2021
43	20 January 2022
44	21 February 2022
45	21 March 2022
46	20 April 2022
47	19 May 2022
48	20 June 2022
49	20 July 2022
50	22 August 2022
51	20 September 2022
52	20 October 2022
53	21 November 2022
54	19 December 2022
55	20 January 2023
56	20 February 2023

- | | | |
|---------|---|----------------|
| (f) | Automatic Early Redemption Averaging Dates: | Not Applicable |
| (g) | Automatic Early Redemption Observation Period(s): | Not Applicable |
| (h) | Automatic Early Redemption Number of Shares: | Three (3) |
| (xviii) | Range Accrual: | Not Applicable |
| (xix) | Strike Date: | 03 April 2018 |
| (xx) | Averaging Dates: | Not Applicable |

(xxi) Observation Period(s)

Not Applicable

(xxii) Valuation Date(s):

t	Valuation Date (t)
1	20 April 2018
2	18 May 2018
3	20 June 2018
4	20 July 2018
5	20 August 2018
6	20 September 2018
7	22 October 2018
8	20 November 2018
9	17 December 2018
10	21 January 2019
11	20 February 2019
12	20 March 2019
13	18 April 2019
14	20 May 2019
15	20 June 2019
16	22 July 2019
17	20 August 2019
18	20 September 2019
19	21 October 2019
20	20 November 2019
21	18 December 2019
22	20 January 2020
23	20 February 2020
24	20 March 2020
25	20 April 2020
26	19 May 2020
27	22 June 2020
28	20 July 2020
29	20 August 2020

30	21 September 2020
31	20 October 2020
32	20 November 2020
33	18 December 2020
34	20 January 2021
35	22 February 2021
36	22 March 2021
37	20 April 2021
38	19 May 2021
39	21 June 2021
40	20 July 2021
41	20 August 2021
42	20 September 2021
43	20 October 2021
44	22 November 2021
45	20 December 2021
46	20 January 2022
47	21 February 2022
48	21 March 2022
49	20 April 2022
50	19 May 2022
51	20 June 2022
52	20 July 2022
53	22 August 2022
54	20 September 2022
55	20 October 2022
56	21 November 2022
57	19 December 2022
58	20 January 2023
59	20 February 2023
60	20 March 2023 (the "Final

	Valuation Date ²⁾
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	(xxiii) Specific Number(s):	Two (2) Scheduled Trading Days
	(xxiv) Valuation Time:	See definition in Condition 19
	(xxv) Redemption by Physical Delivery:	Not Applicable
	(xxvi) Minimum Percentage:	See definition in Condition 19(f)(C)(1)
	(xxvii) Cut-off Number:	See definition in Condition 19(f)(G)(1)
	(xxviii) Exchange Rate:	Not Applicable
	(xxix) Monetisation:	Not Applicable
	(xxx) Change in Law:	Applicable
	(xxx1) Hedging Disruption:	Not Applicable
	(xxx2) Increased Cost of Hedging:	Not Applicable
	(xxx3) Early Redemption:	Applicable
23	Provisions applicable to Index Linked Notes (basket of indices):	Not Applicable
24	Provisions applicable to Commodity Linked Notes (single commodity):	Not Applicable
25	Provisions applicable to Commodity Linked Notes (basket of commodities):	Not Applicable
26	Provisions applicable to Fund Linked Notes (single fund):	Not Applicable
27	Provisions applicable to Fund Linked Notes (basket of funds):	Not Applicable
28	Provisions applicable to Dividend Linked Notes:	Not Applicable
29	Provisions applicable to Futures Linked Notes (single futures contract):	Not Applicable
30	Provisions applicable to Futures Linked Notes (basket(s) of Futures Contract)s:	Not Applicable
31	Provisions applicable to Credit Linked Notes:	Not Applicable
32	Provisions applicable to Currency Linked Notes:	Not Applicable
33	Provisions applicable to Inflation Linked Notes:	Not Applicable
34	Provisions applicable to Warrant Linked Notes	Not Applicable
35	Provisions applicable to Preference Share	Not Applicable

Linked Notes

36	Provisions applicable to Rate Linked Notes:	Not Applicable
37	Provisions applicable to Physical Delivery Notes:	Not Applicable
38	Provisions applicable to Hybrid Structured Notes:	Not Applicable

PROVISIONS RELATING TO REDEMPTION OF NOTES OTHER THAN WARRANT LINKED NOTES, PREFERENCE SHARE LINKED NOTES AND ITALIAN LISTED CERTIFICATES

39	Redemption at the Option of the Issuer:	Not Applicable
40	Redemption at the Option of Noteholders:	Not Applicable
41	Final Redemption Amount of each Note:	Subject to paragraph 22 above (if applicable)
(i)	Party responsible for calculating the Final Redemption Amount and the Early Redemption Amount (if not Calculation Agent):	

Calculation Agent

- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Index and/or Formula and/or other variable:

1) If the Final Price of the Lowest Performing Share on the Final Valuation Date is **equal to or greater 90% of its Initial Price**, then the Final Redemption Amount per Note shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times 100.00\%$$

OR (but not “and”)

2) If the Final Price of Lowest Performing Share on the Final Valuation Date is **strictly lower than 90% of its Initial Price BUT the Knock-in Event has not occurred**, then the Final Redemption Amount per Note shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times 100.00\%$$

OR (but not “and”)

3) If the Final Price of Lowest Performing Share on the Final Valuation Date is **strictly lower than 90% of its Initial Price AND the Knock-in Event has**

occurred, then the Final Redemption Amount per Note shall be an amount in the Settlement Currency determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times (100.00\% - P)$$

With,

$$“P” = 100\% \times \text{Max} (100\% - \text{Final Performance}; 0)$$

“Final Performance” means the Share Performance of the Lowest Performing Share among shares comprising the basket on the Final Valuation Date as of the Valuation time and as determined by the Calculation Agent.

“Lowest Performing Share” means, in respect of the Final Valuation Date, the Share with the numerically lowest Share Performance as determined by the Calculation Agent among the Share Performances determined on such Final Valuation Date.

- (iii) Provisions for determining Final Redemption Amount where calculation by reference to Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted:

See Conditions

- (iv) Payment Date: The Maturity Date
- (a) Minimum nominal amount potentially payable to a Noteholder in respect of a Note: EUR 0.00 (zero)
- (b) Maximum nominal amount potentially payable to a Noteholder in respect of a Note: EUR 1,000

42 Early Redemption Amount

- | | | |
|-------|--|--|
| (i) | Early Redemption Amount(s) of each Note payable on redemption for taxation reasons (<i>Condition 6(b)</i>), if applicable, or upon the occurrence of an Event of Default (<i>Condition 10</i>) or an Illegality Event (<i>Condition 6(c)</i>): | An amount determined by the Calculation Agent, in its sole and absolute discretion, in the Specified Currency, to be the fair market value of a Note based on the market conditions prevailing at the date of determination and, for any Note other than Italian Notes or Notes Distributed/Offered in Italy, adjusted to account fully for any accrued interest and any reasonable expenses and costs of unwinding any underlying and/or related hedging and funding arrangements (including, without limitation, any options, swaps or other instruments of any type whatsoever hedging the Issuer's obligations under the Notes). |
| (ii) | Redemption for taxation reasons permitted on any day (including days other than Interest Payment Dates (<i>Condition 6(b)</i>)): | Yes |
| (iii) | Unmatured Coupons to become void upon early redemption (<i>Condition 7(g)</i>): | Yes |

PROVISIONS RELATING TO INSTALMENT REDEMPTION

- | | | |
|----|---------------------|----------------|
| 43 | Instalment Amount: | Not Applicable |
| 44 | Instalment Date(s): | Not Applicable |

PROVISIONS RELATING TO REDEMPTION OF WARRANT LINKED NOTES

- | | | |
|----|---|----------------|
| 45 | Final Redemption Amount of each Note: | Not Applicable |
| 46 | Early Redemption Amount (to be calculated in accordance with Condition 25): | Not Applicable |
| 47 | Warrant Early Termination Event: | Not Applicable |

PROVISIONS RELATING TO REDEMPTION OF PREFERENCE SHARE LINKED NOTES

- | | | |
|----|--|----------------|
| 48 | Redemption of Preference Share Linked Notes in accordance with Condition 34: | Not Applicable |
| 49 | Early Redemption as a result of an Extraordinary Event: | Not Applicable |
| 50 | Early Redemption as a result of an Additional Disruption Event: | Not Applicable |

PROVISION APPLICABLE TO VARIABLE ISSUE AMOUNT REGISTERED NOTES AND NOTES DISTRIBUTED/OFFERED IN ITALY

51 Minimum Transferable Amount: EUR 1,000

GENERAL PROVISIONS APPLICABLE TO THE NOTES

52 Form of Notes: The Certificates are Italian Clearing System Dematerialised Notes
Condition 6(i) will apply to the Certificates.

New Global Note: No

53 Additional Business Day Jurisdiction(s) (Condition 7(j)) or other special provisions relating to Payment Dates: Not Applicable

54 Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No

55 Redenomination, renominalisation and reconventioning provisions: Not Applicable

56 Consolidation provisions: The provisions in Condition 13 apply

57 Dual Currency Note Provisions: Not Applicable

58 Terms and Conditions of the Offer: Not Applicable

DISTRIBUTION

59 (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable

(i) Date of Subscription Agreement: Not Applicable

(ii) Stabilisation Manager(s) (if any): Not Applicable

60 If non-syndicated, name and address of Dealer: The following Dealer is subscribing the Notes: Natixis, 47 quai d'Austerlitz, 75013 Paris, France

61 Name and address of additional agents appointed in respect of the Notes: Calculation Agent:
NATIXIS
Calculation Agent Department
40 avenue des Terroirs de France
75012, Paris
France

62 Total commission and concession: Not Applicable

63 Public Offer: Not Applicable

GENERAL

64 The aggregate principal amount of Notes issued has been translated into Euro at the Not Applicable

rate of [●] = Euro [●] producing a sum of:

- | | | |
|----|--|--|
| 65 | Applicable TEFRA exemption: | Not Applicable |
| 66 | Additional U.S. federal income tax considerations: | The Notes are not Specified Notes (as defined in the Base Prospectus) for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986. |

FINAL VERSION APPROVED BY THE ISSUER

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- | | | |
|-------|---|---|
| (i) | Listing: | EuroTLX SIM S.p.A. (EuroTLX) |
| (ii) | Admission to trading: | Application has been made for the Certificates to be admitted to trading on the official list of EuroTLX SIM S.p.A. (EuroTLX) market on or before the Issue Date. |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 400 |

2 RATINGS

Ratings: The Notes to be issued have not been rated.

3 NOTIFICATION

Not Applicable

4 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

The purchaser or, if applicable, introducing broker of these securities acknowledges and agrees that it shall fully disclose to its clients the existence, nature and amount of any commission or fee paid or payable to it by Natixis (including, if applicable, by way of discount) as required in accordance with laws and regulations applicable to it, including any legislation, regulation and/or rule implementing the Markets in Financial Instrument Directive (2004/39/EC) (MiFID), or as otherwise may apply in any non-EEA jurisdictions.

5 REASONS FOR THE ISSUE, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | | |
|-------|---------------------------|---|
| (i) | Reasons for the offer: | See " <i>Use of Proceeds</i> " section in the Base Prospectus |
| (ii) | Estimated net proceeds: | The total net proceeds will be equal to the Aggregate Nominal Amount less the Estimated total expenses. |
| (iii) | Estimated total expenses: | See above the " <i>Estimate of total expenses related to admission to trading</i> " |

6 YIELD

Indication of yield: Not Applicable

7 HISTORIC INTEREST RATES

Not Applicable

8 Structured Notes only – INFORMATION CONCERNING THE UNDERLYING

The exercise price or the final reference price of the underlying: In respect of any Share, means the relevant Initial Price as described in the Annex below.

An indication where information about the past and the further performance of the underlying and its volatility can be obtained: See the relevant Bloomberg page of each Share as stated in the Annex

Where the underlying is a security: Applicable

(i) the name of the issuer of the security:	See table set forth in Annex hereto under “Company”
(ii) the ISIN (International Security Identification Number) or other such security identification code:	See the Annex hereto
Where the underlying is an index:	Not Applicable
(i) the name of the index:	Not Applicable
(ii) if the index is not composed by the Issuer, where information about the index can be obtained:	Not Applicable
Where the underlying is an interest rate, a description of the interest rate:	Not Applicable

9 PLACING AND UNDERWRITING

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:	Not Applicable
Name and address of any paying agents and depositary agents in each country (in addition to the Principal Paying Agent):	Not Applicable
Names and addresses of entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under “best efforts” arrangements:	Not Applicable
When the underwriting agreement has been or will be reached:	Not Applicable
Prohibition of Sales to EEA Retail Investors:	Not Applicable

10 OPERATIONAL INFORMATION

Intended to be held in a manner which would allow Eurosystem eligibility:	No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
ISIN:	IT0006741273

Common Code: 179722640

Depositories:

(i) Euroclear France to act as Central Depository: No

(ii) Common Depository for Euroclear and Clearstream, Luxembourg: Yes

Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):

Monte Titoli S.p.A., Piazza degli Affari 6, 20123 Milan, Italy

Delivery: Delivery against payment

Names and addresses of additional Agents appointed in respect of the Notes (if any): See paragraph 61 of Part A above

BNP Paribas Securities Services, Milan Branch (the **Italian Paying Agent**)

11 **POST-ISSUANCE INFORMATION CONCERNING THE UNDERLYING**

The Issuer will not provide any information relating to any underlying.

ANNEX

Table

“Basket” means:

i	Company(ies)	Bloomberg Code	Share(s) / ISIN Code	Initial Price
1	STMicroelectronics NV	STM FP	NL0000226223	The price of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on the Strike Date
2	The Swatch Group	UHR SE	CH0012255151	The price of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on the Strike Date
3	UBS Group AG	UBSG SE	CH0244767585	The price of the Share as determined by the Calculation Agent as of the Valuation Time on the relevant Exchange on the Strike Date.