

NOTICE TO THE HOLDERS

Series No: 1131
 Tranche No: 1
 ISIN: IT0006733742

Issue of up to €100,000,000 Certificates Linked to a Basket of Shares due January 2020

This notice is dated 5 January 2016 and should be read in conjunction with the Base Prospectus dated 29 December 2015, as integrated and supplemented from time to time relating to the €10,000,000,000 Debt Issuance Programme issued by Natixis Structured Issuance S.A. and guaranteed by NATIXIS and the Final Terms dated 30 December 2015 in respect of the Certificates (the **Final Terms**).

Reference Prices and Barrier Prices of the Underlying References

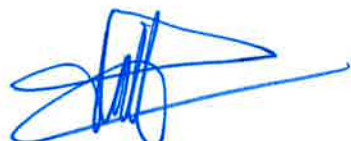
We hereby notify you the Reference Prices and the Barrier Prices of the Underlying References on the Strike Date:

| i | Share | Bloomberg Code | Reference Prices | Barrier Prices |
|----------|---------------------|-----------------------|-------------------------|-----------------------|
| 1 | ENEL SpA | ENEL IM | EUR 3.7800 | EUR 2.6460 |
| 2 | Intesa Sanpaolo SpA | ISP IM | EUR 2.9800 | EUR 2.0874 |
| 3 | Finmeccanica SpA | FNC IM | EUR 12.3700 | EUR 8.6590 |
| 4 | Telecom Italia SpA | TIT IM | EUR 1.1300 | EUR 0.7889 |
| 5 | Sanofi | SAN FP | EUR 77.5700 | EUR 54.2990 |
| 6 | Vodafone Group PLC | VOD LN | GPB 2.1600 | GBP 1.5120 |

Capitalised terms not defined herein shall have the meaning given thereto in the Final Terms in respect of the Certificates, a copy of which is attached to this notice.

5 January 2016

NOTICE APPROVED BY THE ISSUER



**Michel Thill
 Director**